

## **Carlisle Golf Club Revenue and Expenditure Budget Summary, Season 2025/26**

### ***Introduction***

Following a number of meetings, with input from the Board, staff and volunteers, a final Capital Expenditure and Revenue & Expenditure budget was presented to and formally approved to go forward to the membership by the Board

The purpose of this paper is to share the main elements of the budget with you so that you can see where the revenue of the club is generated and where that money is budgeted to be spent.

In that way, you can make an informed decision in the upcoming member ballot to approve the budget for the forthcoming year. If you have any questions, then please direct them to [manager@carlislegolfclub.org](mailto:manager@carlislegolfclub.org)

After a year of significant investment in 23-24, the current year has seen the Club adhere to a prudent budget. Next year's budget includes further investment in the club and the course, from updating machinery to a new Golf Simulator. Budgets have been prepared on a prudent basis at a time of ongoing economic uncertainty.

### ***Assumptions***

As ever when compiling a budget, you have to make a number of planning assumptions, specifically around future price movements, trading activity etc. The key assumptions can be summarised as follows;

Area	Assumptions
Wage and general price inflation	In general, between 3 – 6% with known price changes reflected e.g. insurance and energy
Bar & Catering sales activity	Expect similar to 24/25
Bar & Catering margins	As per 2024/25 performance, at 55% margin.
Visitors/Guests/Opens	Circa 4,000 rounds of golf averaging £43.50 per round. There is no increase in non-member access to the golf course in line with prior years.
Sponsorships	£32K gross income, no change from 2024/25.
Shop / Retail offer	Shop sales expecting a 9% increase.
Staffing	Reflects current staffing structure with the use of part-time greenkeeping staff again over the Summer months. Expected National Minimum Wage increase, incorporated into the

### ***Revenue & Expenditure Account***

The summarized Revenue & Expenditure account below shows a small budget surplus for next year. We are forecasting a zero surplus for 24/25. The budget for 24/25 is shown for comparative purposes.

	Bdgt 25/26 £k	Fcast 24/25 £k	Bdgt 24/25 £k
<b>Revenue</b>	<b>1,301</b>	<b>1,253</b>	<b>1,254</b>
Subscriptions/Joining Fees	645	630	627
Other income	27	19	60
Bar & Catering	292	289	273
Visitors/Guests/Opens green fees (net of prizes)	174	163	147
Sponsorship	32	31	31
Shop sales	132	121	116
<b>Expenditure</b>	<b>1,297</b>	<b>1,253</b>	<b>1,246</b>
Bar & Catering purchases	131	132	133
Bar & Catering wages	195	190	158
Bar & Catering overheads	22	21	21
Shop purchases	86	73	74
Shop wages	78	73	63
Clubhouse wages	73	60	65
Clubhouse overheads	237	251	278
Course wages	263	241	232
Course inputs / expenditure	176	173	188
Disallowed VAT	36	39	34
<b>Surplus / Deficit</b>	<b>4</b>	<b>0</b>	<b>8</b>

### ***Revenue***

- Subscriptions reflect the recent change recently announced.
- Other income includes buggies, range balls, bank interest, and flat rental income.
- Visitor green fees reflect the continued success of attracting golfers to our course who next year will be paying a headline green fee of £79.50
- Shop sales as mentioned reflect a 9% increase

### ***Expenditure***

- Bar & Catering wages reflect the impact of the movements in UK minimum wages.
- Clubhouse overheads have been reviewed and controlled, with savings made across various expenditure lines.
- Course inputs include circa £9K of costs towards the improvement of the Practice Area, all machinery requests from Greens and the winter programme previously circulated..

## Capital Investment

The capital investment budget is summarised below.

<b>Capital investment</b>		<b>£</b>
Course	Gator deposit	9
Course	Pogo Moisture Meter	5
Course	Strimmers / Compressor	2
Course	Robo Mower	7
Course	Sewage Pump	5
Clubhouse	Tills upgrade	4
Clubhouse	Golf Simulator Set up	20
		<b>52</b>

This level of investment ensures the renewal of equipment is maintained at a level commensurate with the requirements of the Club.

## Cash Summary

Operating Surplus	4
Add back Depreciation	96
<b>Cash generated from operations</b>	<b>100</b>
Capital Expenditure	(52)
Repayment of existing and new leases	(17)
<b>Net Cash Surplus</b>	<b>31</b>

Overall, the budget sets out a plan that generates £100K in cash, which is then utilized in making the capital investments (£52k) and repaying lease finance (£17k) leaving a net cash surplus of £31k.